Marksans Pharma Ltd. – Recommended Stock – Target Achieved

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team–recommended stock, Marksans Pharma Ltd. had successfully achieved our target price of 316 on 17 Aug 2026**.

Notably, the **stock delivered a return of 37% (stock price touched to 346 on 17 Aug 2026) in less than 15 months investment duration from our recommendation,** against our envisioned 12 months of investment horizon.

Investment View: **We advise investors to HOLD Marksans Pharma Ltd. stock at current levels.** We will share our updated outlook and strategy in the coming weeks.

Recommendation Timeline & Performance Summary: -

1. 28 June 2025 – Initial BUY Recommendation: The BUY call was initiated at a price of 253 with a target price of 316, implying an upside potential of 25% over a 12 months investment horizon.

2. 17 Aug 2026 – Target Achieved: The stock achieved our target price of 316 on 17 Aug 2026 and delivered a return of 37% (stock price touched to 346 on 17 Aug 2026) in less than 15 months investment duration from our recommendation, against our envisioned 12 months of investment horizon.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team